

JOHN O'SHEA RACING PTY LTD (ABN 92 110 435 535)

FEES NOTICE [from 1/11/2018]

This Fees Notice is intended to provide an Owner with an estimate only of fees and expenses. It is not a fixed price quotation.

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost, all treatments or trips, or the service provider. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Treatments will vary depending upon the horse's individual needs and not all possible treatments are itemized below. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

It is recommended that Owners allow approximately \$50,000 per year to maintain and race a Horse in the normal course.

1. PROPRIETOR'S BASIC FEES AND CHARGES		Daily Fee exc GST \$	GST \$	Daily Fee inc GST \$
Training Fee	Randwick	125	12.50	137.50
Race day staffing fees	<ul style="list-style-type: none"> ➢ Trials (City) 50 ➢ Trials (Other) 55 ➢ Race Meetings (City) 100 ➢ Race Meetings (Provincial) Wyong, Hawkesbury, Kembla & Gosford 150 ➢ Race Meetings (Provincial) Newcastle 200 ➢ Race Meetings (Country) 250 	50 55 100 150 200 250	5 5.50 10 15 20 25	55 60.50 110 165 220 275

2. OTHER FEES AND CHARGES (Estimate only) – actual fees and charges will be invoiced on a per treatment/track gallop/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip		Fee exc GST \$	GST \$	Fee inc GST \$
Chiropractic	Consultation/Treatment	100	10	110
Dentistry	Teeth Dressed	63.64	6.36	70
Farriery	<ul style="list-style-type: none"> ➢ Work Shoes 200 ➢ Race Plates 200 ➢ Shoes Off/Trim 60 	200 200 60	20 20 6	220 220 66
Track fees	Randwick – daily fee	5	0.5	5.50
Transportation - main provider is Sydney Horse Transport	<ul style="list-style-type: none"> ➢ Randwick to Canterbury 230 ➢ Randwick to Rosehill 240 ➢ Randwick to Warwick Farm 240 ➢ Randwick to Emeran Park 285 ➢ Randwick to Carinya Lodge 330 ➢ Other trips, including to provincial and country racecourses Variable 	230 240 240 285 330 Variable	23 24 24 28.50 33 Variable	253 264 264 313.50 363 Variable
Veterinary (routine treatments) - main provider is Randwick Equine Centre	<ul style="list-style-type: none"> ➢ Examination (short consultation) 94.55 ➢ Endoscopic Examination 142.36 ➢ Saline 7.91 ➢ Worm 73 ➢ Vaccinations 2 in 1 89.85 ➢ Vaccination Hendra 140.45 ➢ Blood Profile 95.45 ➢ Ulcer treatment/prevention as required 1L 138 ➢ Other treatments Variable 	94.55 142.36 7.91 73 89.85 140.45 95.45 138 Variable	9.45 14.24 0.79 7.30 8.98 14.05 9.55 13.80 Variable	104 156.60 8.70 80.30 98.83 154.50 105 151.80 Variable
Credit Card Fee	Merchant Fee	Per bank fees		

Notes:

- (1) An estimate of race trial entry fees is not included and will be additional. All race and trial entry fees (including nomination, acceptance and scratching fees) are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (2) An estimate of Interstate or overseas travel is not included and will be additional. Should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.

OTHER FEES AND CHARGES (Estimate only) – actual fees and charges may vary depending upon the service provider		Daily Fee exc GST \$	GST \$	Daily Fee inc GST \$
Agistment	<ul style="list-style-type: none"> ➢ Emeran Park 35 ➢ Carinya Lodge 37 	35 37	3.50 3.70	38.50 40.70
Pre-training	<ul style="list-style-type: none"> ➢ Emeran Park 80 ➢ Carinya Lodge 80 	80 80	8 8	88 88
Breaking-in	DPR Breaking - One off fee	3500	350	3850

FEES NOTICE (CONTINUED) [from 1/11/2018]

3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES

1. If the Horse, being an Entire, is sold or retired to stud:
 - (a) an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST); and
 - (b) one (1) transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
2. If the Horse, being other than an entire to which paragraph applies, is sold while being trained by the Proprietor or within 3 months after ceasing to be trained by the Proprietor, an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST).
3. An additional fee an amount equal to 5% (plus GST) of Prize money (including breeders bonus or incentive scheme payments) earned by the Horse for each win in a race.

Notes:

- (1) *The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:*
 - (a) *will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but*
 - (b) *will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.*
- (2) *The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.*

4. INTEREST – the Proprietor may charge interest on overdue accounts

5. MANDATORY ALLOCATION OF PRIZE MONEY UNDER THE RULES OF RACING - %

AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88; WA – LR80G & LR90; TAS – LR17 & LR23	VIC		NSW & ACT	SA						QLD & NT	WA	TAS
	Flat Races	Jumps Races		Flat races			Jumps races					
				Win	Placing		Win	Placing				
Recipient					(1)	(2)		(1)	(2)			
➤ Proprietor (trainer)	9.8	9.8	9.9	10	10	-	10	10	-	10	10	10
➤ Jockey	4.9	9.8	4.95	5	5	5	10	10	10	5	5	5
Stable hand Prize money Scheme	-	-	1.5	-	-	-	-	-	-	-	-	-
➤ Jockey Insurance & Welfare Scheme	1	1	1	-	-	-	-	-	-	-	-	-
➤ Animal Welfare Fund	1	1	1	-	-	-	-	-	-	-	-	-
➤ Owner	83.3	78.4	81.65	85	85	95	80	80	90	85	85	85
➤ Access Fee	\$77 inc GST		-							-	-	-

Notes:

- (1) *NSW – \$250 or over metropolitan, provincial and country.*
- (2) *SA – Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100. Other states and territories may vary.*
- (3) *Access Fee: RVL deducts this fee from Prize money each time a Horse races and earns Prize money. It is invested back into the facilities at the track where the Horse is trained.*

Proprietor and licensed trainer

JOHN O'SHEA RACING PTY LTD (ABN 92 110 435 535) – John O'Shea

7A High Street, RANDWICK, NSW, 2031, AUSTRALIA

Postal Address: 827 KENSINGTON, NSW, 2033, AUSTRALIA

Tel: +61 (2) 9188 1010

Email: accounts@johnoshearacing.com.au

Website: www.johnoshearacing.com.au